

**FORM ADV PART 2A  
DISCLOSURE BROCHURE**

**Gen Next Wealth, Inc.**

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This brochure provides information about the qualifications and business practices of Gen Next Wealth, Inc. Being registered as a registered investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 559-715-1940. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Gen Next Wealth, Inc. (CRD #289756) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

**FEBRUARY 27, 2019**

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## **Item 2: Material Changes**

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### **Annual Update**

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

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### **Material Changes since the Last Update**

Since the previous filing on 02/01/2018, this brochure has been amended pursuant to the Required Annual filing for Registered Investment Advisors.

The following changes have been made to this version of the Disclosure Brochure:

- Item 5: The Advisor has changed fees and compensation for Financial Planning Services

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### **Full Brochure Available**

This Firm Brochure being delivered is the complete brochure for the Firm.

### **Item 3: Table of Contents**

#### **Form ADV – Part 2A – Firm Brochure**

##### **Item 1: Cover Page**

##### **Item 2: Material Changes** **2**

Annual Update 2

Material Changes since the Last Update 2

Full Brochure Available 2

##### **Item 3: Table of Contents** **3**

##### **Item 4: Advisory Business** **6**

Firm Description 6

Types of Advisory Services 6

Client Tailored Services and Client Imposed Restrictions 7

Wrap Fee Programs 7

Client Assets under Management 7

##### **Item 5: Fees and Compensation** **7**

Method of Compensation and Fee Schedule 7

Client Payment of Fees 9

Additional Client Fees Charged 10

Prepayment of Client Fees 10

External Compensation for the Sale of Securities to Clients 10

##### **Item 6: Performance-Based Fees and Side-by-Side Management** **10**

Sharing of Capital Gains 10

##### **Item 7: Types of Clients** **11**

Description 11

Account Minimums 11

##### **Item 8: Methods of Analysis, Investment Strategies and Risk of Loss** **11**

Methods of Analysis 11

Investment Strategy 11

Security Specific Material Risks 11

<b>Item 9: Disciplinary Information</b>	<b>13</b>
Criminal or Civil Actions	13
Administrative Enforcement Proceedings	13
Self-Regulatory Organization Enforcement Proceedings	13
<b>Item 10: Other Financial Industry Activities and Affiliations</b>	<b>13</b>
Broker-Dealer or Representative Registration	13
Futures or Commodity Registration	13
Material Relationships Maintained by this Advisory Business and Conflicts of Interest	14
Recommendations or Selections of Other Investment Advisors and Conflicts of Interest	14
<b>Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading</b>	<b>14</b>
Code of Ethics Description	14
Investment Recommendations Involving a Material Financial Interest and Conflict of Interest	15
Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest	15
Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest	15
<b>Item 12: Brokerage Practices</b>	<b>16</b>
Factors Used to Select Broker-Dealers for Client Transactions	16
Aggregating Securities Transactions for Client Accounts	16
<b>Item 13: Review of Accounts</b>	<b>16</b>
Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved	16
Review of Client Accounts on Non-Periodic Basis	16
Content of Client Provided Reports and Frequency	17
<b>Item 14: Client Referrals and Other Compensation</b>	<b>17</b>
Economic benefits provided to the Advisory Firm from External Sources and Conflicts of Interest	17
Advisory Firm Payments for Client Referrals	17
<b>Item 15: Custody</b>	<b>17</b>

Account Statements	17
<b>Item 16: Investment Discretion</b>	<b>17</b>
Discretionary Authority for Trading	17
<b>Item 17: Voting Client Securities</b>	<b>18</b>
Proxy Votes	18
<b>Item 18: Financial Information</b>	<b>18</b>
Balance Sheet	18
Financial Conditions Reasonably Likely to Impair Advisory Firm’s Ability to Meet Commitments to Clients	18
Bankruptcy Petitions during the Past Ten Years	18
<b>Item 19: Requirements for State Registered Advisors</b>	<b>18</b>
Education and business background, including any outside business activities and disclosable events for all management and supervised persons can be found in the Supplement to this Brochure (Part 2B of Form ADV Part 2).	18
Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities	18
Sharing of Capital Gains	18
Criminal or Civil Actions	18
Administrative Enforcement Proceedings	18
Self- Regulatory Organization Enforcement Proceedings	19
<b>Brochure Supplement (Part 2B of Form ADV)</b>	<b>21</b>
Principal Executive Officer – Emlen Miles-Mattingly	21
Item 2 - Educational Background and Business Experience	21
Item 3 - Disciplinary Information	21
Item 4 - Other Business Activities Engaged In	21
Item 5 - Additional Compensation	22
Item 6 - Supervision	22
Item 7 - Requirements for State-Registered Advisors	22

## **Item 4: Advisory Business**

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### **Firm Description**

Gen Next Wealth, Inc. (“GNW”) was founded in 2017. Emlen Miles-Mattingly is 100% owner.

GNW is a fee-only financial planning and investment management firm. GNW does not sell annuities or insurance products.

Investment advice is provided, with the Client making the final decision on investment selection. GNW does not act as a custodian of Client assets.

An evaluation of each Client's initial situation is provided to the Client, often in the form of a net worth statement, risk analysis or similar document. Periodic reviews are also communicated to provide reminders of the specific courses of action that need to be taken. More frequent reviews occur but are not necessarily communicated to the Client unless immediate changes are recommended.

Other professionals (e.g., lawyers, accountants, tax preparers, insurance agents, etc.) are engaged directly by the Client on an as-needed basis and may charge fees of their own. Conflicts of interest will be disclosed to the Client in the event they should occur.

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### **Types of Advisory Services**

#### ASSET MANAGEMENT - THIRD PARTY MANAGERS

When deemed appropriate for the client, we may recommend that clients utilize the services of a Third Party Manager (“TPM”) to manage a portion of, or your entire portfolio. All TPMs that GNW recommends must either be registered as investment advisers with the Securities and Exchange Commission or with the appropriate state authority(ies).

After gathering information about your financial situation and objectives, an Associated Person of our firm will make recommendations regarding the suitability of a TPM or investment style based on, but not limited to, your financial needs, investment goals, tolerance for risk, and investment objectives. Upon selection of a TPM, GNW will monitor the performance of the TPM to ensure their performance and investment style remains aligned with your investment goals and objectives.

#### FTJ FundChoice

GNW offers non-discretionary management services through a program sponsored by FTJ FundChoice (“FTJ”). The terms and conditions under which the client shall engage FTJ FundChoice shall be set forth in separate written agreements between (1) the client and GNW and (2) the client and FTJ FundChoice. GNW shall continue to render advisory services to the client relative to the ongoing monitoring and review of account performance, for which GNW shall receive an annual advisory fee which is based upon a percentage of the market value of the assets being managed by FTJ FundChoice. Factors that GNW shall consider in recommending FTJ FundChoice include the client’s stated investment objective(s), management style, performance, reputation, financial strength,

reporting, pricing, and research. In addition to GNW's written disclosure statement, the client shall also receive the written disclosure statement of FTJ FundChoice. Clients should review FTJ FundChoice's ADV Part 2 or Terms of Use for additional details regarding services.

In such circumstances, GNW receive solicitor fees from the TPM. GNW acts as the liaison between the client and the TPM in return for an ongoing portion of the advisory fees charged by the TPM. GNW helps the client complete the necessary paperwork of the TPM, provides ongoing services to the client, will provide the TPM with any changes in client status as provided to us by the client and review the quarterly statements provided by the TPM. GNW will deliver the Form ADV Part 2, Privacy Notice and Solicitors Disclosure Statement of the TPM. Clients placed with TPM will be billed in accordance with the TPM's Fee Schedule which will be disclosed to the client prior to signing an agreement. This is detailed in Item 10 of this brochure.

### FINANCIAL PLANNING AND CONSULTING

If financial planning services are applicable, a thorough review of all applicable topics including but not limited to, Wills, Estate Plans and Trusts, Investments, Taxes, Qualified Plans, Insurance, Retirement Income, Social Security, and College Planning will be reviewed. If a conflict of interest exists between the interests of GNW and the interests of the Client, the Client is under no obligation to act upon the GNW's recommendation. If the Client elects to act on any of the recommendations, the Client is under no obligation to effect the transaction through GNW. Financial plans will be completed and delivered inside of thirty (30) days contingent upon timely delivery of all required documentation.

### SEMINARS AND WORKSHOPS

GNW holds seminars and workshops to educate the public on different types of investments and the different services they offer. The seminars are educational in nature and no specific investment or tax advice is given.

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### **Client Tailored Services and Client Imposed Restrictions**

The goals and objectives for each Client are documented in our Client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without written Client consent.

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### **Wrap Fee Programs**

GNW does not sponsor any wrap fee programs.

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### **Client Assets under Management**

As of the date of this brochure, GNW has no discretionary and \$5,200,000 non-discretionary assets under management.

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## **Item 5: Fees and Compensation**

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### **Method of Compensation and Fee Schedule**

### ASSET MANAGEMENT

## FTJ FundChoice

GNW charges an annual investment advisory fee based on the total assets under management as follows:

Assets Under Management	Annual Fee	Monthly Fee
Up to \$500,000	1.25%	.1042%
\$500,000 - \$999,999	1.00%	.0833%
\$1,000,000 - \$1,999,999	0.90%	.0750%
\$2,000,000 - \$2,999,999	0.80%	.0666%
\$3,000,000 - \$3,999,999	0.70%	.0583%
\$4,000,000 and Over	Negotiable	

The annual fee may be negotiable. Accounts within the same household may be combined for a reduced fee. Lower fees for comparable services may be available from other sources. GNW will charge an advisory fee based on the above schedule for the services we provide. FTJ does not receive any portion of the advisory fee charged by GNW. The investment management fees charged by FTJ FundChoice are exclusive of, and in addition to, Advisor's investment advisory fee set forth above. The total annual fees for the FTJ FundChoice Program may not exceed 2% of assets under management. The fees are charged monthly in arrears and are based on the average daily account balance for the period for the prior month. Fees for FTJ services include Administration Fees (reporting and accounting services – ranging from 0.15% - 0.45%), Account Maintenance Fees (\$25 or \$50 per account annually), and Strategist Fees (range from 0.0% to 0.10%). Fees are automatically deducted from the client's account by FTJ; FTJ will pay GNW their portion of the fees. GNW does not have the ability to directly deduct their advisory fee from the client account.

Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation. For accounts closed mid-month, GNW will be entitled to a pro rata fee for the days service was provided in the final month. Client shall be given thirty (30) days prior written notice of any increase in fees. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

## THIRD PARTY MANAGERS

Total fees to Client will never exceed the safe harbor threshold of 3% of assets under management per year. Fees charged by GNW for their services are exclusive and in addition to fees paid to GNW. Pursuant to CCR Section 260.238(j), lower fees for comparable services may be available from other sources.

The above fees are negotiable. Fees are assessed quarterly in arrears based on the amount of the assets managed as of the end of the previous quarter. All management fees are withdrawn from the Client's account unless otherwise noted. TPM will receive written authorization from the Client to deduct advisory fees from their account held by a qualified custodian. TPM will pay GNW their share of the fees. GNW does not have access to deduct Client fees. Clients may terminate their account within five (5) business days of signing the investment advisory agreement with no obligation and without penalty. For terminations

after the initial five (5) business days, TPM will be entitled to a pro-rata fee for the days service was provided in the final quarter. TPM will pay GNW their portion of the final fee.

## FINANCIAL PLANNING AND CONSULTING

GNW charges for financial plan on either an hourly fee or a monthly fixed fee basis.

Prior to the planning process the Client will be provided an estimated plan fee. Services are completed and delivered inside of thirty (30) days. Client may cancel within five (5) business days of signing Agreement with no obligation and without penalty. After five (5) business days, GNW will be entitled to a pro rata fee for the days service was provided in the quarter. GNW reserves the right to waive the fee should the Client implement the plan through GNW.

### HOURLY FEES

Financial Planning Services are offered based on an hourly fee of \$250 per hour. Financial planning fees will be billed half of the estimated fee at the signing of the agreement with the balance due upon delivery of the completed plan.

### MONTHLY FIXED FEE

GNW charges a monthly fixed fee between \$250-\$350 for Individuals, \$350-\$500 for Couples, and \$500-\$750 for Businesses. The fee may be negotiable within the range based on complexity and needs of the client. The fixed fee is paid monthly, in advance, through an online portal or directly to GNW. These fees are in addition to any other advisory fee(s) the client pays to GNW. At its discretion, GNW may waive the fixed fee. The fixed automatically renews month over month unless the client cancels. The client may cancel within five (5) business days of signing the agreement with no obligation and without penalty. After five (5) business days, the client may cancel at any time with thirty (30) days written notice.

## SEMINARS AND WORKSHOPS

GNW offers these seminars for the cost of books and materials presented.

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### **Client Payment of Fees**

#### FTJ FundChoice

Investment management fees are deducted monthly in arrears by FTJ, meaning the amount will be deducted from the account after the one-month period has started.

Clients pay the TPMs' investment advisory fees. Prior to signing an investment advisory agreement, the method of payment will be disclosed in the TPM's Form ADV Part 2 Fees for financial plans are billed 50% in advance with the balance due upon plan delivery.

GNW, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

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### **Additional Client Fees Charged**

Custodians may charge transaction fees on purchases or sales of certain mutual funds, equities, and exchange-traded funds. These charges may include mutual fund transactions fees, postage and handling and miscellaneous fees.

GNW, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.)

For more details on the brokerage practices, see Item 12 of this brochure.

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### **Prepayment of Client Fees**

GNW does not require any prepayment of fees of more than \$500 per Client and six months or more in advance.

Financial planning fees will be billed half of the estimated fee at the signing of the agreement with the balance due upon delivery of the completed plan.

After five (5) business days, GNW will be entitled to a pro rata fee for the days service was provided in the quarter.

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### **External Compensation for the Sale of Securities to Clients**

GNW does not receive any external compensation for the sale of securities to Clients, nor do any of the investment advisor representatives of GNW.

## **Item 6: Performance-Based Fees and Side-by-Side Management**

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### **Sharing of Capital Gains**

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

GNW does not use a performance-based fee structure because of the conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the Client.

## **Item 7: Types of Clients**

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### **Description**

GNW generally provides investment advice to individuals. Client relationships vary in scope and length of service.

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### **Account Minimums**

GNW does not require a minimum to open an account however certain TPMs GNW refers its' Clients to may.

## **Item 8: Methods of Analysis, Investment Strategies and Risk of Loss**

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### **Methods of Analysis**

Security analysis methods may include fundamental analysis and technical analysis. Investing in securities involves risk of loss that clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profit margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume.

TPMs utilized by GNW may use various methods of analysis to determine the proper strategy for the Client referred and these will be disclosed in the TPM's Form ADV Part 2. Investing in securities involves risk of loss that Clients should be prepared to bear. Past performance is not a guarantee of future returns. Other strategies utilized by TPMs may include long-term purchases, short-term purchases, trading, and option writing (including covered options, uncovered options or spreading strategies).

In developing a financial plan for a Client, GNW's analysis may include cash flow analysis, investment planning, risk management, tax planning and estate planning. Based on the information gathered, a detailed strategy is tailored to the Client's specific situation.

The main sources of information used may include financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

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### **Investment Strategy**

The investment strategy for a specific Client is based upon the objectives stated by the Client during consultations. The Client may change these objectives at any time. Each Client executes a Client profile form or similar form that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases and short-term purchases.

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### **Security Specific Material Risks**

All investment programs have certain risks that are borne by the investor. Fundamental analysis may involve interest rate risk, market risk, business risk, and financial risk. Risks involved in technical analysis are inflation risk, reinvestment risk, and market risk. Cyclical analysis involves inflation risk, market risk, and currency risk.

Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with GNW:

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Market Risk:* The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances.

For example, political, economic and social conditions may trigger market events.

- *Inflation Risk*: When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk*: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk*: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Business Risk*: These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- *Liquidity Risk*: Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Financial Risk*: Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

The specific risks associated with financial planning include:

- Risk of Loss
  - Client fails to follow the recommendations of GNW resulting in loss.
  - Client has changes in financial status or lifestyle and therefore plan recommendations are no longer valid.

The risks associated with utilizing TPMs include:

- Manager Risk
  - The TPM fails to execute the stated investment strategy
- Business Risk
  - TPM has financial or regulatory problems
- The specific risks associated with the portfolios of the TPM's which is disclosed in the TPM's Form ADV Part 2.

## **Item 9: Disciplinary Information**

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### **Criminal or Civil Actions**

GNW and its management have not been involved in any criminal or civil action.

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### **Administrative Enforcement Proceedings**

GNW and its management have not been involved in administrative enforcement proceedings.

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### **Self-Regulatory Organization Enforcement Proceedings**

GNW and its management have not been involved in legal or disciplinary events that are material to a Client's or prospective Client's evaluation of GNW or the integrity of its management.

## **Item 10: Other Financial Industry Activities and Affiliations**

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### **Broker-Dealer or Representative Registration**

No affiliated representatives of GNW are registered representatives of a broker-dealer.

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### **Futures or Commodity Registration**

Neither GNW nor its employees are registered or has an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

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### **Material Relationships Maintained by this Advisory Business and Conflicts of Interest**

President Emlen Miles-Mattingly is not involved with outside business activities.

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### **Recommendations or Selections of Other Investment Advisors and Conflicts of Interest**

GNW solicits the services of TPMs to manage Client accounts. In such circumstances, GNW receives solicitor fees from the TPM. GNW acts as the liaison between the Client and the TPM in return for an ongoing portion of the advisory fees charged by the TPM. GNW is responsible for:

- helping the Client complete the necessary paperwork of the TPM;
- providing ongoing services to the Client;
- updating the TPM with any changes in Client status which is provide to GNW by the Client;
- reviewing the quarterly statements provided by the TPM; and
- delivering the Form ADV Part 2, Privacy Notice and Solicitors Disclosure Statement of the TPM to the Client.

Clients placed with TPMs will be billed in accordance with the TPM's fee schedule which will be disclosed to the Client prior to signing an agreement. When referring Clients to a TPM, the Client's best interest will be the main determining factor of GNW. GNW ensures that before selecting other advisers for Client that the other advisers are properly licensed or registered as an investment adviser.

These practices represent conflicts of interest because GNW is paid a Solicitor Fee for recommending the TPMs and may choose to recommend a particular TPM based on the fee GNW is to receive. This conflict is mitigated by disclosures, procedures and the firm's fiduciary obligation to act in the best interest of his Clients. Clients are not required to accept any recommendation of TPMs given by GNW and have the option to receive investment advice through other money managers of their choosing.

## **Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

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### **Code of Ethics Description**

The employees of GNW have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of GNW employees and addresses conflicts that may arise. The Code defines acceptable behavior for employees of GNW. The Code reflects GNW and its supervised persons' responsibility to act in the best interest of their Client.

One area the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our Clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our Clients.

GNW's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of GNW may recommend any transaction in a security or its derivative to advisory Clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

GNW's Code is based on the guiding principle that the interests of the Client are our top priority. GNW's officers, directors, advisors, and other employees have a fiduciary duty to our Clients and must diligently perform that duty to maintain the complete trust and confidence of our Clients. When a conflict arises, it is our obligation to put the Client's interests over the interests of either employees or the company.

The Code applies to "access" persons. "Access" persons are employees who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

The firm will provide a copy of the Code of Ethics to any Client or prospective Client upon request.

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### **Investment Recommendations Involving a Material Financial Interest and Conflict of Interest**

GNW and its employees do not recommend to Clients securities in which we have a material financial interest.

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### **Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest**

GNW and its employees may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide GNW with copies of their brokerage statements.

The Chief Compliance Officer of GNW is Emlen Miles-Mattingly. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that Clients of the firm receive preferential treatment over employee transactions.

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### **Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest**

GNW does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, employees may buy or sell securities at the same time they buy or sell securities for Clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide GNW with copies of their brokerage statements.

The Chief Compliance Officer of GNW is Emlen Miles-Mattingly. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that Clients of the firm receive preferential treatment over employee transactions.

## **Item 12: Brokerage Practices**

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### **Factors Used to Select Broker-Dealers for Client Transactions**

For FTJ Fund Choice accounts, GNW does not recommend a broker-dealer to clients and will use the broker-dealer required by FTJ Fund Choice. GNW relies on its broker to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by GNW.

- *Directed Brokerage*

GNW does not allow directed brokerage accounts.

- *Best Execution*

Investment advisors who manage or supervise Client portfolios on a discretionary basis have a fiduciary obligation of best execution. GNW does not exercise discretion.

- *Soft Dollar Arrangements*

GNW does not receive soft dollar benefits.

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### **Aggregating Securities Transactions for Client Accounts**

GNW is not authorized to aggregate purchases and sales and other transactions.

## **Item 13: Review of Accounts**

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### **Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved**

Account reviews are performed quarterly by the Chief Compliance Officer of GNW. Account reviews are performed more frequently when market conditions dictate. Financial Plans are considered complete when recommendations are delivered to the client and a review is done only upon request of client.

Accounts managed by TPM's are reviewed on a quarterly basis by the Chief Compliance Office, Emlen Miles-Mattingly. Account reviews are performed more frequently when market conditions dictate.

Financial Plans are considered complete when recommendations are delivered to the Client and a review is done only upon request of Client.

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### **Review of Client Accounts on Non-Periodic Basis**

Other conditions that may trigger a review of Clients' accounts are changes in the tax laws, new investment information, and changes in a Client's own situation.

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### **Content of Client Provided Reports and Frequency**

Clients receive written account statements no less than quarterly for managed accounts. Account statements are issued by the Client's custodian. Client receives confirmations of each transaction in account from Custodian and an additional statement during any month in which a transaction occurs. Performance reports will be provided by GNW at least quarterly to Clients with assets held at TPM(s).

For FTJ Fund Choice accounts, clients receive written account statements no less than quarterly for managed accounts. Account statements are issued by FTJ's custodian. Client receives confirmations of each transaction in account from Custodian and an additional statement during any month in which a transaction occurs via the FTJ website for \$25/year or via mail for a \$50 annual fee payable to Custodian automatically deducted in monthly amounts from the client account

## **Item 14: Client Referrals and Other Compensation**

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### **Economic benefits provided to the Advisory Firm from External Sources and Conflicts of Interest**

GNW receives a portion of the annual management fees collected by the TPM(s) to whom GNW refers Clients.

This situation creates a conflict of interest because GNW and/or its Investment Advisor Representative have an incentive to decide what third party money managers to use because of the higher solicitor fees to be received by GNW. However, when referring Clients to a TPM, the Client's best interest will be the main determining factor of GNW.

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### **Advisory Firm Payments for Client Referrals**

GNW does not compensate for Client referrals.

## **Item 15: Custody**

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### **Account Statements**

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at their address of record at least quarterly. Clients are urged to compare the account statements received directly from their custodians to any documentation or reports prepared by GNW.

## **Item 16: Investment Discretion**

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### **Discretionary Authority for Trading**

GNW accepts non-discretionary authority to manage securities accounts on behalf of Clients. GNW will obtain prior Client approval before executing each transaction.

The Client approves the custodian to be used and the commission rates paid to the custodian. GNW does not receive any portion of the transaction fees or commissions paid by the Client to the custodian.

## **Item 17: Voting Client Securities**

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### **Proxy Votes**

GNW does not vote proxies on securities. Clients are expected to vote their own proxies. The Client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, GNW may provide recommendations to the Client. If a conflict of interest exists, it will be disclosed.

## **Item 18: Financial Information**

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### **Balance Sheet**

A balance sheet is not required to be provided because GNW does not serve as a custodian for Client funds or securities and GNW does not require prepayment of fees of more than \$500 per Client and six months or more in advance.

### **Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients**

GNW has no condition that is reasonably likely to impair our ability to meet contractual commitments to our Clients.

### **Bankruptcy Petitions during the Past Ten Years**

Neither GNW nor its management has had any bankruptcy petitions in the last ten years.

## **Item 19: Requirements for State Registered Advisors**

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**Education and business background, including any outside business activities and disclosable events for all management and supervised persons can be found in the Supplement to this Brochure (Part 2B of Form ADV Part 2).**

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### **Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities**

None to report

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### **Sharing of Capital Gains**

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

GNW does not use a performance-based fee structure because of the conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the Client.

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### **Criminal or Civil Actions**

GNW and its management have not been involved in any criminal or civil action.

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### **Administrative Enforcement Proceedings**

GNW and its management have not been involved in administrative enforcement proceedings.

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### **Self-Regulatory Organization Enforcement Proceedings**

GNW and its management have not been involved in legal or disciplinary events that are material to a Client's or prospective Client's evaluation of GNW or the integrity of its management.

Pursuant to CCR 260.238 (k) any material conflicts of interest regarding ABC, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice does not promote fair, equitable or ethical principles.

ITEM 1 COVER PAGE

**SUPERVISED PERSON BROCHURE**

FORM ADV PART 2B

Emlen Miles-Mattingly

**Gen Next Wealth, Inc.**

**Office Address:**

2351 W. Cleveland Ave. Ste. A  
Madera, CA 93637

Tel: 559-715-1940

[Emlen@GenNextWealth.com](mailto:Emlen@GenNextWealth.com)

This brochure supplement provides information about Emlen Miles-Mattingly and supplements the Gen Next Wealth, Inc.'s brochure. You should have received a copy of that brochure. Please contact Emlen Miles-Mattingly if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Emlen Miles-Mattingly (CRD #5025097) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**JANUARY 2, 2019**

## **Brochure Supplement (Part 2B of Form ADV)**

### **Supervised Person Brochure**

#### **Principal Executive Officer – Emlen Miles-Mattingly**

- Year of birth: 1981

#### **Item 2 - Educational Background and Business Experience**

##### **Educational Background:**

- University of Phoenix; B.A. in Accounting, 2017

##### **Business Experience:**

- Gen Next Wealth, Inc.; President/Investment Advisor Representative; 09/2017-Present
- Emlen Miles-Mattingly, Sole Proprietor and Insurance Agent, DBA Gen Next Wealth and Insurance Solutions; Insurance Agent; 05/2017 - Present
- Principle Securities, Inc.; Registered Representative/Investment Advisor Representative; 02/2013 – 08/2017
- Principle Life Insurance Company; Insurance Agent; 02/2013 – 08/2017
- Edward Jones; Registered Representative; 08/2012 – 11/2012
- Citigroup Global Markets, Inc.; Registered Representative; 05/2007 – 06/2012
- Citicorp Investment Services; Registered Representative; 09/2005 – 05/2007

#### **Item 3 - Disciplinary Information**

*Criminal or Civil Action:* None to report.

*Administrative Proceeding:* None to report.

*Self-Regulatory Proceeding:* None to report.

#### **Item 4 - Other Business Activities Engaged In**

President Emlen Miles-Mattingly is not involved with outside business activities.

#### **Item 5 - Additional Compensation**

President Emlen Miles-Mattingly does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through GNW.

#### **Item 6 - Supervision**

Since Emlen Miles-Mattingly is the sole owner and investment adviser representative of GNW. He is solely responsible for all supervision and formulation and monitoring of investment advice

offered to Clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual.

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**Item 7 - Requirements for State-Registered Advisors**

*Arbitration Claims:* None to report.

*Self-Regulatory Organization or Administrative Proceeding:* None to report.

*Bankruptcy Petition:* None to report.